

August 2024 Greater Piedmont Housing Report

GPR Footprint

	Compare to Aug. 2023
Median Sales Price \$530,000	↔ 0%
Sales Activity 167	↑ 19%
Pending Sales 174	↑ 19%
Total Sold \$ Volume \$97,000,000	↑ 13%
Months of Inventory 2.2	↓ 5%
Avg. Days on Market 32	↑ 26%
New Listings 225	↑ 1%
Active Listings 311	↑ 1%

Local Breakdown

	Compare to Aug. 2023	
Culpeper County		
Median Sales Price \$503k	+10%	
Sales Activity 60	+15%	
Months of Inventory 2.1	+3%	
Days on Market 35	-31%	
Fauquier County		
Median Sales Price \$575k	-3%	
Sales Activity 85	+25%	
Months of Inventory 1.8	-19%	
Days on Market 18	-37%	
Madison County		
Median Sales Price \$525k	+40%	
Sales Activity 17	+13%	
Months of Inventory 3.1	+3%	
Days on Market 35	+27%	
Rappahannock County		
Median Sales Price \$528k	-22%	
Sales Activity 5	0%	
Months of Inventory 5.8	+77%	
Days on Market 227	+557%	

Data and analysis provide by Virginia REALTORS® Chief Economist, Ryan Price.

The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.