

May 2024 Greater Piedmont Housing Report

GPR Footprint

	Compare to May 2023
Median Sales Price \$525,000	↔ 0%
Sales Activity 162	↓ 5%
Pending Sales 194	↑ 3%
Total Sold \$ Volume \$89,900,000	↓ 4%
Months of Inventory 2.2	↑ 18%
Avg. Days on Market 17	↓ 37%
New Listings 301	↑ 24%
Active Listings 308	↑ 15%

Local Breakdown

	Compare to May 2023	
Culpeper County		
Median Sales Price \$496k	+2%	
Sales Activity 58	-7%	
Months of Inventory 2.6	+41%	
Days on Market 17	-75%	
Fauquier County		
Median Sales Price \$600k	+6%	
Sales Activity 86	0%	
Months of Inventory 1.7	+4%	
Days on Market 16	-38%	
Madison County		
Median Sales Price \$430k	+5%	
Sales Activity 12	-14%	
Months of Inventory 3.1	+3%	
Days on Market 25	+1%	
Rappahannock County		
Median Sales Price \$336k	-33%	
Sales Activity 6	-33%	
Months of Inventory 4.3	+29%	
Days on Market 13	-69%	

