

February 2024 Greater Piedmont Housing Report

GPR Footprint

	Compare to Feb. 2023	
Median Sales Price \$545,000	↑	15%
Sales Activity 113	↓	8%
Pending Sales 150	↑	19%
Total Sold \$ Volume \$69,000,000	↑	4%
Months of Inventory 1.7	↑	10%
Avg. Days on Market 44	↓	5%
New Listings 169	↑	17%
Active Listings 223	↓	4%

Local Breakdown

		Compare to Feb. 2023
Culpeper County		
Median Sales Price	\$515k	0%
Sales Activity	36	-29%
Months of Inventory	2.0	+52%
Days on Market	45	+13%
Fauquier County		
Median Sales Price	\$570k	+23%
Sales Activity	70	+23%
Months of Inventory	1.4	+3%
Days on Market	41	+5%
Madison County		
Median Sales Price	\$375k	+6%
Sales Activity	5	-50%
Months of Inventory	1.9	-33%
Days on Market	83	+38%
Rappahannock County		
Median Sales Price	\$960k	+19%
Sales Activity	2	-60%
Months of Inventory	1.8	-30%
Days on Market	57	-51%

