

December 2023 Greater Piedmont Housing Report

GPR Footprint

	Compare to Dec. 2022	
Median Sales Price \$507,000	↑	11%
Sales Activity 117	↑	18%
Pending Sales 93	↑	9%
Total Sold \$ Volume \$65,700,000	↑	24%
Months of Inventory 2.0	↑	2%
Avg. Days on Market 34	↓	19%
New Listings 122	↓	2%
Active Listings 268	↓	12%

Local Breakdown

		Compare to Dec. 2022
Culpeper County		
Median Sales Price	\$435k	-4%
Sales Activity	43	+13%
Months of Inventory	2.0	+6%
Days on Market	31	+10%
Fauquier County		
Median Sales Price	\$590k	+29%
Sales Activity	64	+31%
Months of Inventory	1.8	+5%
Days on Market	31	-6%
Madison County		
Median Sales Price	\$337k	-21%
Sales Activity	4	-20%
Months of Inventory	2.2	-32%
Days on Market	113	+180%
Rappahannock County		
Median Sales Price	\$520k	-20%
Sales Activity	6	-14%
Months of Inventory	3.1	+20%
Days on Market	43	-29%



Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.
The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.