

# August 2023 Greater Piedmont Housing Report

## GPR Footprint

	Compare to August 2022	
<b>Median Sales Price</b> \$530,000	↑	6%
<b>Sales Activity</b> 140	↓	5%
<b>Pending Sales</b> 146	↑	3%
<b>Total Sold \$ Volume</b> \$86,100,000	↑	6%
<b>Months of Inventory</b> 2.3	↑	37%
<b>Avg. Days on Market</b> 25	↑	14%
<b>New Listings</b> 223	↑	4%
<b>Active Listings</b> 308	↓	1%

## Local Breakdown

	Compare to August 2022	
<b>Culpeper County</b>		
<b>Median Sales Price</b>	\$459k	+16%
<b>Sales Activity</b>	52	+49%
<b>Months of Inventory</b>	2.0	+22
<b>Days on Market</b>	20	-51%
<b>Fauquier County</b>		
<b>Median Sales Price</b>	\$595k	+11%
<b>Sales Activity</b>	68	-31%
<b>Months of Inventory</b>	2.3	+66%
<b>Days on Market</b>	28	+24%
<b>Madison County</b>		
<b>Median Sales Price</b>	\$375k	+8%
<b>Sales Activity</b>	15	+114%
<b>Months of Inventory</b>	3.0	+22%
<b>Days on Market</b>	28	-5%
<b>Rappahannock County</b>		
<b>Median Sales Price</b>	\$680k	+3%
<b>Sales Activity</b>	5	-29%
<b>Months of Inventory</b>	3.3	-14%
<b>Days on Market</b>	35	+13%

