

# May 2023 Greater Piedmont Housing Report

## GPR Footprint

	Compare to May 2022	
<b>Median Sales Price</b> \$527,000	↑	5%
<b>Sales Activity</b> 171	↓	22%
<b>Pending Sales</b> 189	↓	13%
<b>Total Sold \$ Volume</b> \$93,900,000	↓	42%
<b>Months of Inventory</b> 1.9	↑	45%
<b>Days on Market</b> 27	↑	21%
<b>New Listings</b> 242	↓	19%
<b>Active Listings</b> 268	↓	2%

## Local Breakdown

		Compare to May 2022
Culpeper County		
Median Sales Price	\$487k	+20%
Sales Activity	62	-11%
Months of Inventory	1.8	+51%
Days on Market	26	-66%
Fauquier County		
Median Sales Price	\$568k	-9%
Sales Activity	86	-27%
Months of Inventory	1.6	+41%
Days on Market	26	-7%
Madison County		
Median Sales Price	\$409k	-4%
Sales Activity	14	-42%
Months of Inventory	3.0	+86%
Days on Market	25	-26%
Rappahannock County		
Median Sales Price	\$500k	+18%
Sales Activity	9	+29%
Months of Inventory	3.4	+13%
Days on Market	43	-6%



Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.  
The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.