

March 2023 Greater Piedmont Housing Report

GPR Footprint

	Compare to March 2022	
Median Sales Price \$485,000	↑	3%
Sales Activity 132	↓	23%
Pending Sales 133	↓	29%
Total Sold \$ Volume \$75,900,000	↓	23%
Months of Inventory 1.6	↑	100%
Days on Market 41	↑	16%
New Listings 184	↓	28%
Active Listings 237	↑	38%

Local Breakdown

		Compare to Mar. 2022
Culpeper County		
Median Sales Price	\$485k	+17%
Sales Activity	34	-42%
Months of Inventory	1.6	+88%
Days on Market	46	-38%
Fauquier County		
Median Sales Price	\$498k	-12%
Sales Activity	88	-8%
Months of Inventory	1.3	+111%
Days on Market	40	+1%
Madison County		
Median Sales Price	\$403k	+8%
Sales Activity	5	-64%
Months of Inventory	2.7	+208%
Days on Market	32	-51%
Rappahannock County		
Median Sales Price	\$500k	+14%
Sales Activity	5	+67%
Months of Inventory	2.7	+26%
Days on Market	46	-62%



Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.
The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.