

# March 2024 Greater Piedmont Housing Report

## GPR Footprint

	Compare to March 2023	
<b>Median Sales Price</b> \$520,000	↑	7%
<b>Sales Activity</b> 143	↑	8%
<b>Pending Sales</b> 173	↑	30%
<b>Total Sold \$ Volume</b> \$93,200,000	↑	23%
<b>Months of Inventory</b> 1.7	↑	5%
<b>Avg. Days on Market</b> 47	↑	14%
<b>New Listings</b> 214	↑	16%
<b>Active Listings</b> 224	↓	6%

## Local Breakdown

		Compare to March 2023
Culpeper County		
Median Sales Price	\$445k	-8%
Sales Activity	43	+27%
Months of Inventory	2.0	+22%
Days on Market	33	-17%
Fauquier County		
Median Sales Price	\$555k	+12%
Sales Activity	75	-15%
Months of Inventory	1.3	+3%
Days on Market	48	+21%
Madison County		
Median Sales Price	\$425k	+6%
Sales Activity	16	+220%
Months of Inventory	2.3	-15%
Days on Market	52	+60%
Rappahannock County		
Median Sales Price	\$740k	+48%
Sales Activity	9	+80%
Months of Inventory	1.8	-33%
Days on Market	96	+108%



Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.  
The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.