









# January 2024 Greater Piedmont Housing Report

## GPR Footprint

	Compare to Jan. 2023
<b>Median Sales Price</b> \$550,000	 16%
<b>Sales Activity</b> 81	 13%
<b>Pending Sales</b> 128	 8%
<b>Total Sold \$ Volume</b> \$63,700,000	 33%
<b>Months of Inventory</b> 1.7	 1%
<b>Avg. Days on Market</b> 41	 2%
<b>New Listings</b> 146	 8%
<b>Active Listings</b> 224	 12%

## Local Breakdown

		Compare to Jan. 2023
Culpeper County		
Median Sales Price	\$500k	+21%
Sales Activity	25	-14%
Months of Inventory	1.8	+26%
Days on Market	45	+12%
Fauquier County		
Median Sales Price	\$625k	+20%
Sales Activity	45	-14%
Months of Inventory	1.5	+1%
Days on Market	38	-6%
Madison County		
Median Sales Price	\$300k	-3%
Sales Activity	8	+100%
Months of Inventory	2.0	-35%
Days on Market	31	-32%
Rappahannock County		
Median Sales Price	\$1.85M	+248%
Sales Activity	3	-63%
Months of Inventory	2.1	-28%
Days on Market	87	+264%



Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.  
The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.