








# February 2023 Greater Piedmont Housing Report

## GPR Footprint

	Compare to Feb. 2022
<b>Median Sales Price</b> \$473,000	 13%
<b>Sales Activity</b> 123	 10%
<b>Pending Sales</b> 126	 20%
<b>Total Sold \$ Volume</b> \$66,200,000	0%
<b>Months of Inventory</b> 1.5	 131%
<b>Days on Market</b> 47	 64%
<b>New Listings</b> 144	 22%
<b>Active Listings</b> 231	 62%

## Local Breakdown

	Compare to Feb. 2022
<b>Culpeper County</b>	
<b>Median Sales Price</b> \$515k	+39%
<b>Sales Activity</b> 51	+2%
<b>Months of Inventory</b> 1.3	+69%
<b>Days on Market</b> 46	-12%
<b>Fauquier County</b>	
<b>Median Sales Price</b> \$465k	-7%
<b>Sales Activity</b> 57	-17%
<b>Months of Inventory</b> 1.3	+244%
<b>Days on Market</b> 39	+93%
<b>Madison County</b>	
<b>Median Sales Price</b> \$355k	+33%
<b>Sales Activity</b> 10	-29%
<b>Months of Inventory</b> 2.9	+170%
<b>Days on Market</b> 60	-19%
<b>Rappahannock County</b>	
<b>Median Sales Price</b> \$810k	+67%
<b>Sales Activity</b> 5	+67%
<b>Months of Inventory</b> 2.5	+22%
<b>Days on Market</b> 115	+39%



Data and analysis provided by Virginia REALTORS® Chief Economist, Ryan Price.  
The numbers reported here are preliminary and based on current entries into multiple listing services. Over time, data may be adjusted slightly to reflect increased reporting. Information is sourced from multiple listing services across Virginia and is deemed reliable, but not guaranteed.